Dear Friend,

As we reflect on the turbulence of the past year, we are reminded of the vulnerability of Alaska’s vast landscapes, wildlife, and cultures. We are proud to share that in response to recent rising threats, on inauguration day 2017 Alaska Conservation Foundation launched a new fund: the Alaska Defense Fund. Through this fund we are helping coordinate critical, front-line conservation work throughout Alaska. We are able to do this work because of our generous donors.

Tremendous challenges are ahead but we must remember that for over 35 years, Alaska Conservation Foundation, our partners, and our supporters have successfully defended Alaska’s unparalleled natural environment for future generations.

Under our collective watch, the coastal plain of the Arctic National Wildlife Refuge has yet to be opened to oil and gas development, Pebble Mine has yet to be built in the Bristol Bay watershed, and industrial-scale logging of old-growth trees in the Tongass National Forest has largely ceased.

We are grateful for your support and hope you enjoy this report highlighting recent accomplishments of our major programs. We look forward to continuing to stand with you to protect Alaska in the coming years.

Sincerely,

Michael Barrier
Through supporting grassroots advocacy, facilitating collaborative conservation, and strengthening Alaska’s conservation movement, Alaska Conservation Foundation works to ensure Alaska’s unparalleled natural heritage will remain one of America’s greatest legacies for generations to come. Founded in 1980, the Alaska Conservation Foundation is the only public 501(c)(3) foundation solely dedicated to conservation in Alaska, connecting thousands of committed donors and businesses worldwide with more than a hundred grassroots conservation organizations in Alaska. You can join us in protecting Alaska by becoming a supporter today.

Our Vision
Alaska Conservation Foundation envisions an inspiring Alaska that is naturally thriving, biologically and culturally diverse, rich in wildlands, bountiful in terrestrial and marine life, sustainable in its economic development and thoughtfully protected—forever.

Our Mission
Alaska Conservation Foundation protects Alaska’s natural environment and the diverse cultures and ways of life it sustains. We do this by promoting conservation philanthropy and by strategically directing resources to conservation leaders, organizations, and initiatives.

BOARD OF TRUSTEES
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Vicky Parks, Development & Finance Assistant
GRANTMAKING FOR RESULTS

Our grantmaking programs seek to strengthen the influence of Alaska’s conservation movement, focusing on long-term solutions that create the enduring conservation protection warranted by the magnificence of Alaska. In fiscal year 2017, Alaska Conservation Foundation awarded 79 grants totalling $1.26 million to the following 51 non-profit and tribal partners throughout Alaska.

Alaska Clean Water Advocacy • Alaska Community Action on Toxics • Alaska Longline Fishermen’s Association • Alaska Marine Conservation Council • Alaska Native Village Corporation Association • Alaska Songbird Institute • Alaska Youth for Environmental Action • Audubon Alaska • Bristol Bay Native Association • Natural Resources Department • Center for Alaskan Coastal Studies • Chickaloon Native Village • City of Mountain Village • Cook Inletkeeper • Copper River Watershed Project • Discovery Southeast • Eyak Preservation Council • Friends of Creamer’s Field • Gwich’in Steering Committee • Haa Aani Community Development Fund • Hoonah Indian Association • Inian Island Institute • Islands Institute • Kachemak Heritage Land Trust • Kenai Watershed Forum • Klawock Cooperative Association • Native Village of Saint Michael • Native Village of Tetlin • Nenana Native Association • Northern Alaska Environmental Center • Organized Village of Kake • Organized Village of Kasaan • Pacific Environment • Prince William Soundkeeper • Renewable Energy Alaska Project • Sierra Club • Sitka Conservation Society • Sitka Tribe of Alaska • Southeast Alaska Conservation Council • Southeast Alaska Land Trust • Southeast Alaska Watershed Coalition • Susitna River Coalition • Tanana Chiefs Conference • The Alaska Center • The Nature Conservancy • The Wilderness Society • Trustees for Alaska • Tyonek Tribal Conservation District • Wrangell Institute for Science and Environment • Yakutat Tlingit Tribe • Yukon River InterTribal Watershed Council

To learn about all the work these grants supported, visit AlaskaConservation.org.
TED SMITH CONSERVATION INTERNSHIP PROGRAM

The Ted Smith Conservation Internship Program is a strategic investment in young adults. The program is specifically targeted toward students who plan a career path in conservation and are willing to make a long-term commitment to protecting the pristine environment and diverse cultures of Alaska. Students selected from around the country have the chance to work with conservation organizations around the state for 12-week summer internships.

| Jacqueline A. Curnick from Gainesville, FL  
  Alaska Community Action on Toxics in Anchorage |
|--------------|
| Annie Rosenthal from New Haven, CT  
  Alaska Longline Fishermen’s Association in Sitka |
| Maria-Isabel N. Sanchez from Philadelphia, PA  
  Alaska Marine Conservation Council in Anchorage |
| Heidi Johnson from Poulsbo, WA  
  Center for Alaskan Coastal Studies in Homer |
| Madeline Lee from Colorado Springs, CO  
  Cook Inletkeeper in Homer |
| Langston Alexander from College Park, MD  
  Kenai Watershed Forum in Soldotna |
| Kelly Barrett from Evanston, IL  
  Discovery Southeast in Juneau |
| Sarah O’Leary from Johnson City, TN  
  Sitka Conservation Society in Sitka |
| Alexandra Gross from Juneau, AK  
  Alaska Southeast Alaska Conservation Council in Juneau |
| Angela Martell from Colorado Springs, CO  
  Southeast Alaska Land Trust in Juneau |
| Gina Gervase from Eugene, OR  
  The Alaska Center in Anchorage |
| Raymond Brant from Eagle River, AK  
  Yukon River Inter-Tribal Watershed Council in Anchorage |

CONSERVATION ACHIEVEMENT AWARDS

Alaska Conservation Foundation annually presents Conservation Achievement Awards to recognize the remarkable achievements of individuals and organizations committed to protecting Alaska.

- **Helen Nienhueser**  
  Lifetime Achievement Award

- **Becky Long**  
  Celia Hunter Award for Outstanding Volunteer Contributions

- **Marilyn Heiman**  
  Olaus Murie Award for Outstanding Professional Contributions

- **Laurel Devaney**  
  Jerry S. Dixon Award for Excellence in Environmental Education

- **Griffin Plush**  
  Denny Wilcher Award for Young Environmental Activists

- **Florian Schulz**  
  Daniel Housberg Wilderness Image Award for Excellence in Still Photography, Film, or Video

- **United Tribes of Bristol Bay**  
  Caleb Pungowiyi Award for Outstanding Achievements by an Alaska Native Organization or Individual
With Gratitude

Alaska Conservation Foundation is grateful to the many individuals, foundations and businesses from around the country who supported our efforts in fiscal year 2017 (July 2016 - June 2017). While we cannot acknowledge everyone individually in this report, please know we are thankful for your generosity, which enables our work and that of our partners around the state.

**PRESIDENT’S CIRCLE**

$100,000 & above
- Brainerd Foundation
- Harder Foundation
- Margaret A. Cargill Foundation
- Putnam Foundation
- True North Foundation
- Winslow Foundation

**CHAMPION’S CIRCLE**

$50,000 & $99,999,
- Aileen Fowler
- Common Stream, Inc.
- Elsie Behrends
- George H. & Jane A. Mifflin Memorial Fund
- Kalliopeia Foundation
- Wiancko Charitable Foundation

**BENEFACTORS CIRCLE**

$25,000-49,999,
- Beatrice Fox Auerbach Foundation
- Fund at the Hartford Foundation
- Eaglemere Foundation, Inc.
- Oak Foundation
- The George Gund Foundation
- The Volgenau Foundation

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- Dallas Safari Club
- Dave & Janet Robertson
- David & Susan Rockefeller
- Jennine Williamson & John Fitzgerald
- John Van Shipp
- Kristina Philip
- Memton Fund, Inc.
- Peter & Michalina Bickford
- Rhonda Bennon & Martin Brown
- Richard LeFebvre
- Robert & Denise Hartmann
- The New-Land Foundation, Inc

**GUARDIAN CIRCLE**

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- Alaska Wildland Adventures
- Anonymous Client
- Bear Gulch Foundation
- Bigley Revocable Trust
- Brenden Mann Foundation
- Carl Haefling
- CGMK Foundation
- Drew Fortner
- Gryphon Fund
- Michael & Mary Ann Hasenstab
- Padosi Foundation
- Patagonia, Inc.
- Paul & Antje Newhagen
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- Sockeye Cycle Co.
- Terry & Paul Reichardt
- The Chorus Foundation
- The JV Schiro-Zavela Foundation
- The Nadel Family Charitable Fund
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- Cliff Eames
- Dan Purnell
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- Michael & Lenore Roberts
- Middlecott Foundation
- Nathaniel & Catherine Peimann
- Robert Bundy & Bonnie Lembo
- The Endurance Fund
- The Leighty Foundation
- The Sheehan Family Foundation

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- Baker Brook Foundation
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- Carma LLC
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- Christine Colnick & Thomas Hennessy
- Christopher du Pont Roosevelt
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- David & Mary Champlin
- David Cline
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- Dianne & James Mahaffey
- Donald & Lin May
- Elizabeth & Tod Peyton
- Gail Mayo
- Gayle & Helen Nienhueser
- Greg McCarthy & Wendy Chase
- Hazel Cheilek
- Jim & Nancy DeWitt
- John & Jane Aspnes
- Kathryn Riddell
- Kelly White
- Kenneth Leghorn
- Marilyn Sigman
- Marta Chase & Kicab Castaneda Mendez
- Marti Spiegelman
- Martin Segal
- Maynard P. & Katherine Z. Buehler Foundation Fund at the East Bay Community Foundation
- Melvyn Simburg
- Molly & Peter Ross
- Mrs. Walter Brissenden
- Nancy Waterman & William Leighty
- Nancy Weintroub
- Patrick & Mary Dunleavy
- Peg & Jules Tileston
- Peter Van Tuyn & Ilona Besseney
- Richard Gordan
- Richard Monkman & Tina Kobayashi
- Robert & Margot Keith

(List continues on page 11)
Our Denali Legacy Society is a very special group of donors who have included Alaska Conservation Foundation in their wills, trusts or other planned giving arrangements. We are grateful to these individuals for their inspiring commitment to protecting Alaska. If you would like to learn how you too can leave a legacy for Alaska conservation, please contact us.

Our Great Land Giving Club consists of our committed monthly donors. Monthly donations of all sizes are welcome, visit AlaskaConservation.org to join the club!
STATEMENT OF FINANCIAL POSITION

June 30, 2017

ASSETS

<table>
<thead>
<tr>
<th>Assets</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Current assets</td>
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<tr>
<td>Investments and other long-term assets</td>
<td>$9,066,934</td>
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<tr>
<td>Furniture and equipment</td>
<td>$7,003</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$10,433,244</strong></td>
</tr>
</tbody>
</table>

LIABILITIES AND NET ASSETS

<table>
<thead>
<tr>
<th>Liabilities</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Grants and accounts payable</td>
<td>$168,811</td>
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<tr>
<td>Other Liabilities</td>
<td>$47,485</td>
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<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td><strong>$216,296</strong></td>
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</tbody>
</table>

Net Assets

<table>
<thead>
<tr>
<th>Net Assets</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted net assets</td>
<td>$1,766,634</td>
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<tr>
<td>Temporarily restricted</td>
<td>$2,563,010</td>
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<tr>
<td>Permanently restricted</td>
<td>$5,887,304</td>
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<tr>
<td><strong>TOTAL NET ASSETS</strong></td>
<td><strong>$10,216,948</strong></td>
</tr>
</tbody>
</table>

**TOTAL LIABILITIES AND NET ASSETS**

| **$10,433,244** |

WAYS OF GIVING

There are many ways you can help protect Alaska - from one-time gifts, to monthly gifts, to legacy gifts through including Alaska Conservation Foundation in your will. Please visit our website at AlaskaConservation.org or contact us at (907) 276-1917 or info@alaskaconservation.org for details or to make a gift.

Alaska Conservation Foundation is a 501(c)(3) organization. Your contribution to Alaska Conservation Foundation may qualify for a tax deduction based on your individual tax circumstance. Our federal tax identification number is 92-0061466.
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