FROM THE EXECUTIVE DIRECTOR

Dear Friends,

I am pleased to present you with Alaska Conservation Foundation’s FY2016 annual report.

By supporting ACF—the only foundation in the country focused solely on Alaska conservation—you are helping to protect some of the last remaining globally significant habitats left in the world. Thank you for protecting our home and remaining an advocate for Alaska’s resilient future.

ACF reached a major milestone this year thanks to you: We have now awarded more than $50 million in grants since we opened our doors in 1980. With the help of these investments across Alaska, the Arctic National Wildlife Refuge has not been opened to oil and gas development, the Pebble Mine has not been built in the Bristol Bay watershed, the Tongass National Forest has seen a significant decrease in industrial-scale logging of old-growth forests and not one new coal mine has been built in Alaska.

ACF takes a long-term and statewide view on protecting what we value in Alaska. We know that what we value here can be taken away at any moment—or slowly over time—if we are not vigilant to the threats from climate change and industrial-scale development.

Your engagement and support of ACF has protected the Great Land and its great waters for over 35 years. And with your ongoing partnership, we will continue to drive long-term conservation impact through our initiatives, our grantmaking and by ensuring the world knows that Alaska remains the greatest conservation opportunity in the world.

Thank you again for being our ally in protecting Alaska for today, and forever.

Sincerely,

Michael Barber
In FY2016, ACF awarded 93 grants totaling over $2.1 million to the following 58 non-profit and tribal partners working in regions throughout Alaska. Grants supported efforts to defend Alaska’s unparalleled lands, waters and wildlife and the ways of life they sustain from threats posed by climate change and industrial-scale development.
OUR STRATEGIC IMPACT

ALASKA’S RENOWNED HALIBUT FISHERY IN THE BALANCE

Each year thousands of Alaskans fish for halibut for subsistence, sport and commercial purposes. But today, Alaska’s once abundant halibut population is at concerningly low levels.

Halibut are caught commercially with longlines, a method that has been used to harvest them sustainably since the early 1900s. Catch limits are based on annual estimates of abundance—when abundance increases, catch limits increase and when it decreases, limits are decreased to conserve stocks for the future.

But in recent years, longline halibut fishermen have been displaced in the Bering Sea by industrial-scale trawlers targeting flatfish, such as sole or flounder, and incidentally catching and killing millions of pounds of halibut in the process (this is known as “bycatch”). “Halibut killed are mostly small, juvenile fish and because these fish have not yet reached maturity, their loss threatens the stock’s future,” says Linda Behnken, Executive Director of Alaska Longline Fishermen’s Association. “Meanwhile, halibut bycatch limits currently do not fluctuate with abundance, adding additional pressure.”

Alaska Longline Fishermen’s Association (ALFA)—an alliance of small boat, commercial fishermen committed to sustainable fisheries and thriving coastal communities—is working to change this management disconnect between halibut abundance and bycatch limits. In FY2016, ACF awarded ALFA a grant to help them build the scientific and political will to address this issue and protect this renowned fishery that we all value.

Since the grant was awarded, ALFA has helped prompt important actions to reduce this waste, including a critical policy amendment that, if advanced at the upcoming North Pacific Fishery Management Council meeting in October 2017, will mandate halibut bycatch reductions when halibut abundance is low. Rest assured ALFA will be there to advocate for the future health of our halibut resource.

DEFENDING ALASKA’S LANDS AND COMMUNITIES FROM COAL DEVELOPMENT

Chickaloon Native Village is a vibrant Ahtna Athabascan community 90 minutes North of Anchorage. Surrounded by stunning mountains, glaciers and forests, the community has occupied this area for 10,000 years. But for years, a coal company had been building an industrial coal operation in their ancestral homelands—an area called Wishbone Hill. Chief Gary Harrison shares what was at stake: “For us hunting, fishing and picking berries are not just for recreation but a cultural and spiritual relationship that defines our traditional indigenous way of life.”

The only solution to this issue was for those who opposed the mine to work together and leverage their complementary skills and strengths. Local and national conservation and legal organizations worked alongside the tribal and citizens groups that would be directly impacted. The effort required significant coordination, cooperation and funding…and it worked.

On July 7, 2016, after years of hard work by the coalition and a successful argument by Trustees for Alaska, the U.S. District Court ruled that a decades-old coal mining permit for the mine was invalid! And all the while, ACF supported the partners from behind the scenes, providing the strategic administrative and financial support that contributed to this outcome.

“It took nearly five years and multiple court proceedings to get the right decision on this issue,” said Vicki Clark, Executive Director of Trustees for Alaska. “As a result, any future coal mining will require a new permit and public process that fully protects the surrounding community. We’re grateful that ACF was a partner in this effort and supported us through the years it took to get the community a good decision.”

To learn more about this effort, visit www.trustees.org.
Alaska Conservation Foundation is grateful to the many individuals, foundations and businesses from around the country who supported our efforts in FY2016 (July 1, 2015–June 30, 2016). While we cannot acknowledge everyone individually in this report, please know we are thankful for your generosity, which enables our work and that of our partners around the state.

**WITH GRATITUDE**

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**PRESIDENT’S CIRCLE**
$100,000 & above
Anonymous (1)
Estate of John Van de Graaff Shipp III
Gordon & Betty Moore Foundation
Kalliopeia Foundation
Margaret A. Cargill Foundation

**CHAMPION’S CIRCLE**
$50,000-$99,999
Anonymous (1)
Beatrice Fox Auerbach Foundation
Fund at the Hartford Foundation
Harder Foundation
Oak Foundation
The Vanguard Endurance Fund
True North Foundation
Winslow Foundation

**BENEFACTOR’S CIRCLE**
$25,000-$49,999
Anonymous (1)
Bigley Revocable Trust
Common Stream
Eaglemere Foundation, Inc.
Estate of Elsie O. Behrends
Estate of Ruth Schmidt
George H. & Jane A. Mifflin Memorial Fund

Lincoln Street Fund
Moore Family Foundation
Scherman Foundation
The George Gund Foundation
Wiancko Charitable Foundation

**DIRECTOR’S CIRCLE**
$10,000-$24,999
Anonymous (2)
Agnes Gund
AJ Grant
Alan & Jane Ritchie
Braiderd Foundation
Darby Stanchfield
David & Janet Robertson
David & Susan Rockefeller
Estate of Audrey O’Brien
Henry Clay Frick, III
Michael J. Ashworth Fund of The New York Community Trust
Norman Anderson
Patagonia, Inc.
Peter & Michalina Bickford
Sockeye Cycle Co.
The Endurance Fund
The New-Land Foundation, Inc.
The Volgenau Foundation
Thomas Hall & Elizabeth McLoughlin

**GUARDIAN CIRCLE**
$5,000-$9,999
Anonymous (4)
Bear Gulch Foundation
CGMK Foundation
David Davis
Dick LeFebvre, In Memory of Martha Levensaler
Hugh & Jane Ferguson Foundation
Jean Schiro-Zavala & Vance Zavela
Kristina Philip & Elizabeth Philip-Morris,
In Memory of Kanelm Winslow Philip
Michael & Mary Ann Hasenstab
Paul & Antje Newhagen Foundation,
an advised fund of the Silicon Valley Community Foundation
Philip Strahm
Rhonda Bennon & Martin Brown
The Gryphon Fund

**STEWARD CIRCLE**
$2,500-$4,999
Anonymous (2)
Alaska Wildland Adventures
American Fly Fishing Trade Association
Amy & Christopher Gulick
Brenden Mann Foundation, In Honor of Jonathan Blattmachr
Catharine Hawkins Foundation
Catherine & Nathaniel Peimann
Cliff Eames
Dan Purnell

**ADVOCATE CIRCLE**
$1,000-$2,499
Anonymous (6)
Alaska Shore Tours
Allan & Marilyn Brown Fund,
an advised fund of the Silicon Valley Community Foundation
Andrew Rosenthal
Anna & Gabe Narduzzi
Aspen Business Center Foundation
Barbara Powell
Bertram J. & Barbara Cohn Fund of the Jewish Communal Fund
Bob & Judy Weeden
Bradley Jacobs
Carl W. Kohls
Catherine Smith, In Memory of Martha Levensaler
Christine Goliack & Thomas Hennessy
Christopher du Pont Roosevelt & Rosalind Roosevelt
Cooke Bay Adventures, LLC
Dan Johnson

(List continues on Page 8)

At Alaska Wildland Adventures, we’ve always known that Alaska’s wildness is what sets us apart from other destinations. That’s why AWA supports conservation efforts, and Alaska Conservation Foundation. ACF has a long history of funding many worthy projects statewide, including in areas where we operate.

---

**KIRK HOESSLE**
Alaska Wildland Adventures
David & Susan Hardenbergh
Diane & Michael Moxness
Don & Lin May
Emily Newmann
Eric Hedstrrand
Estate of Mildred Lillis
Franklin Philanthropic Foundation
Gail Mayo
Gordon Studebaker Trust
Greg McCarthy & Wendy Chase
Helen & Gayle Nienhueser
Jonathan Rubini
Kathryn Riddell
Mark & Cindy Premo
Marta Chase & Kicab
Castaneda-Mendez
Martin Segal
Mary Sue & William Morrill
Maynard P. & Katherine Z. Buehler
Foundation Fund at the East Bay Community Foundation
Megan Lea
Middlecott Foundation
Molly & Peter Ross
Mrs. Walter Brissenden
Myra Munson
Nancy & Jim DeWitt
Nancy Lord & Kenneth Castner
Nancy Weintraub
Norcross Wildlife Foundation, Inc.
Patrick & Mary Dunleavy
Peg & Jules Tileston
Peter Washington
Rachael & Zack Posey
Richard Gordon
Robert Keith, Jr. & Margot Keith
Ruth Wood & John Strasenburgh
Shelly Catterson
Shirley Langlois
Stacy Studebaker & Michael Sirofchuck
Susan Olsen
The Armand G. Erpf Fund
The Charles & Charlotte Bird Fund at the San Diego Foundation
The Dorsey & Whitney Foundation
The Suwinski Family Foundation, Inc.
Thomas & Dee Stegman
Torre & Janet Jorgenson
Victoria Olson
Wild Woods Foundation
DENALI LEGACY SOCIETY

ACF’s Denali Legacy Society is a very special group of donors who have included ACF in their wills, trusts or other planned giving arrangements. We are grateful to these individuals for their inspiring commitment to protecting Alaska’s wildlands, waters and wildlife, and the ways of life they sustain. If you would like to learn how you too can leave a legacy for Alaska conservation, please contact us at development@alaskaconservation.org or 907-276-1917.

GREAT LAND GIVING CLUB

ACF’s Great Land Giving Club is a convenient way to become a sustaining monthly supporter of our efforts to protect our unparalleled public lands and waters in Alaska and build resilience to climate change, at whatever level works for you. It’s simple to sign up, just visit www.alaskaconservation.org/donate-monthly. We thank our GLGC members for their commitment to Alaska.

Anonymous (9)
Amanda Piatt
Anne Wilkas & Matthew Jones
Brian Cleaver
Brynn Stoll
Cari Sayre & David Johnston
Catherine & Nathaniel Peimann
Dan Purnell
Dan Rase
Drew McCalley
Eliot & Janet Putnam
Helen & Gayle Nienhueser
Glady S. Wright
Guy Robertson
Jane Blackwell
Janice Marcy Smith
Jean Tam
Jeff Aldrich
Jeff Mackay
Jesse Meyer
Joyce & Roland Bryan
Justin Landwehr
Kris Abshire
Lawrence Snyder
Lucas & Becca Veldhuis
Marah Gotschik
Marsha Buck
Martha Hanns
Maureen Knutsen
Mike Coumbe
Michael O’Leary
Myra Munson
Nancy Cush
Nathan Borson
Patricia Polentz
Patrick Lynch
Peg & Jules Tileston
Rein & Janet VanWest
Ruth Wood & John Strasenburgh
Scott Hed
Scott Zehner
Stella Sargent
Stephanie Clark
Danielle & Steve Williams
Stephen Charles
Steven Lynch
Steven Ungar
Susan Tilly
William J. James
William L. & Loretta E. Snyder

Anonymous (7)
Alyson Pytte
Amy Crook
Anne Wieland
April Crosby & Merritt Helfferich
Beth Baker, MD
Betty Blumenkamp
Cynthia & John Adams
David & Alexis Colker
David & Susan Hardenbergh
David & Susan Rockefeller
Deborah & Jay Liggott
Deborah Dixon
Deborah Williams
Delores Van Leeuwen
Eric Myers
Gerald & Janet Brookman
Grace Kirchner
Gunther Fonken &
Agnes Hughes
Harold Schessler
Hugh Rose
Jean Bradshaw
Jean Tam
Jim Stratton & Colleen Burgh
JoAnne Heron
John & Jane Aspnes
John Studebaker
Kenneth Leghorn
Kimberley Pittman-Schulz & Terry Schulz
Leslie Kerr
Linda Hulbert
Lisa Climo
Marta Chase
Marti Spiegelman
Matthew & Patricia Kirchhoff
Michael & Marilyn Miller
Michael Ashworth
Mitchell & Hope Cline
Nancy Wallace
Nathaniel Reed
Peg & Jules Tileston
Richard & Maryellen Oman
Richard Monkman & Tina Kobayashi
Robert Bundy & Bonnie Lembo
Roger & Judith Anderson
Ruth Wood & John Strasenburgh
Ruthanne Harstad
Stacy Studebaker & Michael Sirofchuck
Stephanie Barko
Tim Bowman
William & Jan Rutherford
William Lazar

A Legacy for Alaska’s Wildlands

Beloved father and grandfather, farmer and lifelong conservationist, John Van de Graaff Shipp III hailed from rural Kentucky—but somewhere along the line Alaska captured his heart. When he passed away in 2011 at the age of 85, he made a remarkable gift to the Edgar and Peggy Wayburn Endowment Fund at ACF, which is dedicated to protecting public lands in Alaska. “We are grateful to John for his thoughtful gesture,” says Michael Barber. “And for placing his trust in us to honor his legacy with this special gift, which will forever be used to help defend our national treasures in Alaska like the Tongass National Forest and the Arctic National Wildlife Refuge.”

Photo Credits

Thank you to the photographers who generously contributed to this annual report!

Cover, Back Cover and Pages 2, 9, 11 & 12 © Wayde Carroll

Inside Cover and Page 5 © Fredrik Norrsell/www.norrsell.com

Page 4 Courtesy of Alaska Longline Fishermen’s Association

Page 6 © Stacy Studebaker

Page 7 Courtesy of Alaska Wildland Adventures

Page 10 Courtesy of the John Van de Graaff Shipp III Family
STATEMENT OF FINANCIAL POSITION

June 30, 2016

ASSETS

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current assets</td>
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<tr>
<td>Investments and other long-term assets</td>
<td>$8,635,927</td>
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<tr>
<td>Furniture and equipment</td>
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<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$10,096,292</strong></td>
</tr>
</tbody>
</table>

LIABILITIES AND NET ASSETS

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Liabilities</td>
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</tr>
<tr>
<td>Grants and accounts payable</td>
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</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td><strong>$229,140</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Net Assets</td>
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</tr>
<tr>
<td>Unrestricted net assets</td>
<td>$221,762</td>
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<tr>
<td>Temporarily restricted</td>
<td>$3,929,836</td>
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<tr>
<td>Permanently restricted</td>
<td>$5,715,554</td>
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<tr>
<td><strong>TOTAL NET ASSETS</strong></td>
<td><strong>$9,867,152</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>TOTAL LIABILITIES AND NET ASSETS</strong></td>
<td><strong>$10,096,292</strong></td>
</tr>
</tbody>
</table>

To review the entire FY2016 financial audit as well as prior years’ audits, 990s and annual reports, please visit www.alaskaconservation.org/foundation.

WAYS OF GIVING

ACF offers a variety of giving vehicles through which you can help protect Alaska. To learn more, visit our website at www.alaskaconservation.org/giving, email development@alaskaconservation.org or call 907-276-1917. ACF will not share your name or personal information with other organizations.

Alaska Conservation Foundation is a 501(c)(3) organization. Your contribution to ACF may qualify for a tax deduction based on your individual circumstance. ACF’s tax identification number is 92-0061466.