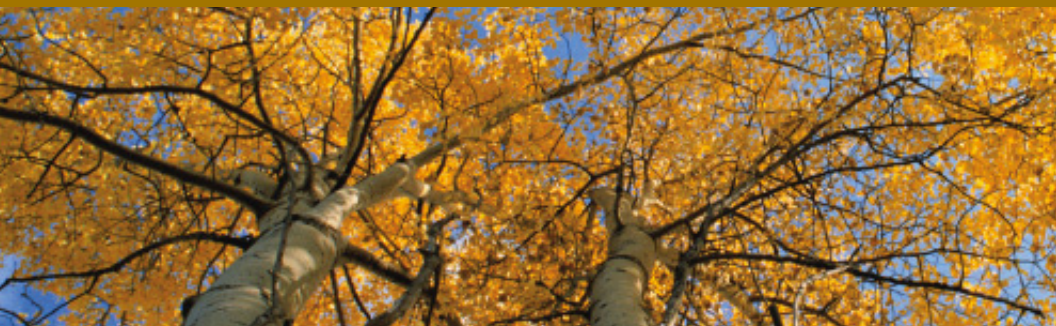




**Alaska
Conservation
Foundation**



2010 Annual Report



2010 Year in Review

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Mission Alaska Conservation Foundation builds strategic leadership and support for Alaskan efforts to take care of wild lands, waters, and wildlife, which sustain diverse cultures, healthy communities, and prosperous economies.

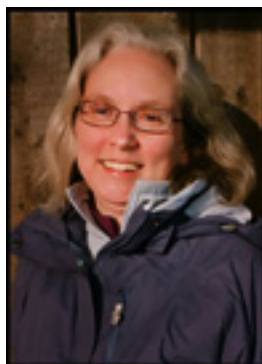


Alaska Conservation Foundation

Dear Friends of Alaska,

In our 30th year, we are pleased to report our second consecutive record-breaking year of grantmaking: over \$4.1 million awarded to protect Alaska. That success is testament not only to the dedication of our supporters, but of the severity of environmental challenges facing Alaska. The demand for our natural resources continues in the face of a growing global economy.

Success isn't measured in grants alone. With limited resources, how can ACF best protect Alaska? Key roles for ACF include the coordination and strategic leadership of efforts to address Alaska's greatest conservation threats, like stopping the Pebble Mine and Arctic coal development (see pages 9-10), and a long-term vision of building a more powerful, statewide grassroots movement (page 11) that includes people from all walks of life...from subsistence hunters to sport fishermen.



Nancy Lord, Board Chair



Nick Hardigg, Executive Director

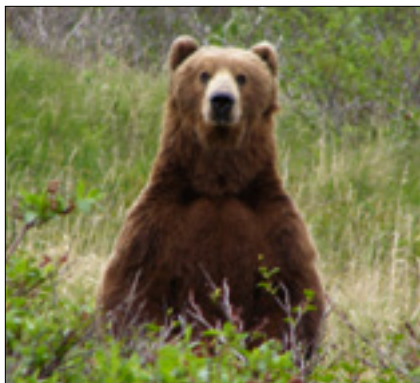
Our communications investments are evolving. We are putting more resources into e-communications, with daily web updates on Alaska conservation stories in the media, an e-newsletter, and reducing investments (and our carbon footprint) in printed media. Last year, over 90% of every dollar raised went directly to support conservation!

ACF is evolving and leading on the opportunities and challenges of our times, and carefully considering how Alaska's only foundation for conservation can most effectively ensure a healthy future for Alaska.

Sincerely,

Nick Hardigg

Nancy Lord



Kodiak brown bear. Photo copyright Stacy Studebaker.

ACF Awards \$4.1 Million - a 30-Year Record

Over the last 30 years, ACF has awarded more than \$33 million in grants to over 200 diverse Alaskan organizations. In the year ending on June 30th 2010, ACF granted a record-breaking \$4.1 million, putting it among the state's top philanthropic institutions. With the funds generously entrusted to us by individuals, foundations, and conservation-minded businesses, 62 groups across the state, from Anchorage to the village of Kwigillingok, received support to ensure Alaska's healthy future.

OPERATING SUPPORT

Grants Awarded: \$145,000

In the nonprofit world, the most difficult fundraising is for unrestricted support that allows organizations to attend to the practical needs of business. This year, ACF awarded operating support to 19 organizations with well-defined goals, and a proven record of effective work on Alaska's most pressing conservation issues. Recipients included:

*Alaska Center for the Environment
Alaska Community Action on Toxics
Alaska Conservation Alliance
Alaska Conservation Voters
Alaska Marine Conservation Council
Anchorage Citizens Coalition*

www.alaskaconservation.org

*Alaska Transportation Priorities Project
Cook Inletkeeper
Copper River Watershed Project
Denali Citizens Council
Friends of Mat-Su
Gwich'in Steering Committee
Lynn Canal Conservation
Northern Alaska Environmental Center
Renewable Energy Alaska Project
Sitka Conservation Society
Southeast Alaska Conservation Council
Trustees for Alaska
Yukon River Inter-Tribal Watershed Council*

OPPORTUNITY GRANTS

Grants Awarded: \$19,675

ACF's Opportunity grants help organizations and individuals take advantage of emerging opportunities. ACF awarded 13 Opportunity grants for activities such as special training and more. Recipients included:

*Alaska Center for Appropriate Technology
Alaska Interfaith Power & Light
Alaska Wilderness Recreation & Tourism Association
Alaska Youth for Environmental Action
Environmental Grantmakers Association
Gwich'in Steering Committee
Kachemak Heritage Land Trust
Northern Alaska Environmental Center
Wade Willis
Wrangell Institute for Science and Environment
Yukon River Inter-Tribal Watershed Council*

RAPID RESPONSE

Grants Awarded: \$15,000

When the unexpected happens, ACF's Rapid Response grants allow groups and individuals to address fast-breaking, unforeseen issues of statewide or national significance. This one-of-a-kind grant was awarded to two organizations and one individual. Recipients included:

*Eyak Preservation Council
Resisting Environmental Destruction on Indigenous Lands
Wade Willis*

RESTRICTED

Grants Awarded: \$75,875

ACF makes restricted grants to support specific conservation projects or initiatives. Recipients included:

Alaska Conservation Voters
Alaska Marine Conservation Council
Alaska Transportation Priorities Project
Alaska Youth for Environmental Action
Anchorage Waterways Council
Bering Sea Elders
Center for Alaskan Coastal Studies
Cook Inletkeeper
Discovery Southeast
RurAL CAP Foundation

DONOR ADVISED FUNDS & ENDOWMENTS

Grants Awarded: \$17,800

To ensure Alaska remains vibrant and healthy far into the future, ACF offers donor advised funds and endowments that are professionally managed and invested, using vigorous social and environmental screens.

Donor Advised Funds are grants made using funds from donors who have a specific intention for their gift. These funds include:

The Leghorn Family Fund protects Alaska's intact, healthy ecosystems, magnificent wildlife, and sustainable communities. In FY2010, the endowment awarded \$2,600 to two organizations.

Audubon Alaska
Alaska Conservation Foundation

ACF Grantees are Making a Difference...

Shepard Point Deep Water Port - NO / Oil Spill Response - YES Campaign

When an oil spill response facility was proposed for the southeast corner of Prince William Sound near Cordova, the Eyak Preservation Council (EPC) launched a media campaign to inform and educate the public about the negative impact on their local area.

The problem: In order to reach the proposed facility, a 4.5 mile road had to be built through intact, essential ecosystems. Once built, the road would provide the necessary infrastructure to facilitate extractive resource development.

The action: EPC secured an ACF rapid response grant to help mount a community education and awareness campaign. EPC conducted radio interviews that included live discussion, placed advertisements and posters, posted web site updates and sent email alerts exposing the problems with the project.

The result: EPC's campaign resonated strongly with the community and halted the development of the road. Today, EPC continues to advocate for viable alternatives. For more information, visit www.redzone.org.



Shepard Point, Prince William Sound.

The Studebaker Family Environmental Education Fund provides sustainable support for environmental education in Alaska to cultivate future generations of conservation minded people. This year, the endowment awarded \$10,200 to seven organizations.

*Alaska Bird Observatory
Alaska Center for the Environment
Alaska Youth for Environmental Action
Center for Alaskan Coastal Studies
Discovery Southeast
Northern Alaska Environmental Center
Wrangell Institute for Science and Environment*

This forward-looking fund is supporting our conservation movement through education and awareness. To make a gift to the Studebaker Family Environmental Education Fund, contact ACF at (907) 276-1917.

The Jeanne S. Williams Alaska Anadromous Fish Protection Endowment Fund is committed to the protection of Alaska's Anadromous fish and their habitat. In FY2010, the endowment awarded \$5,000 to four organizations.

*Alaska Center for the Environment
Alaska Youth for Environmental Action
Green Star
Ocean Foundation*

Endowment for Alaska was established to provide ongoing funding for the stewardship of Alaska's lands, waters and wildlife forever. This endowment is the Foundation's permanent source of support, and the funds are allocated to the most deserving and critical conservation organizations and projects. As of June 30, 2010, the balance was \$2,094,967.

To make a gift to the Endowment for Alaska, contact ACF at (907) 276-1917 for more information.



Alpine Forget-Me-Not. Photo copyright Stacy Studebaker.

Named Endowment Funds are established by a donor to provide a lasting legacy in Alaska. Donors who establish these funds designate the conservation uses for the fund. Named Endowment Funds include:

The AFF Coastal Conservation Internship endows annual internships to young adults interested in maintaining the ecological integrity of Alaska's coastal and marine ecosystems.

The Dick Erman Memorial Endowment Fund endows an annual grant to Alaska Conservation Voters.

The Hugh S. Ferguson Wildlife Protection Endowment Fund protects and enhances Alaska's magnificent wildlife.

The Celia M. Hunter Alaska Conservation Leadership Fund sponsors high-quality positions for selected Alaska conservation leadership interns.

The Sitka Conservation Society Living Wilderness Endowment Fund provides a perpetual source of support for the important work of the Sitka Conservation Society.

The Edgar & Peggy Wayburn Endowment supports the protection of Alaska's intact ecosystems, public lands, sustainable communities and magnificent wildlife.

Named Endowments Supporting the Achievement Awards

The Susan Cohn Fund for Outstanding Alaska Native Writing or Storytelling:

Endows an annual award honoring Alaska Native writers and storytellers.

The Jerry S. Dixon Endowment Fund:

Endows an annual award for excellence in environmental education.

The Olaus Murie Award Endowment:

Sponsors an annual award for outstanding professional conservation contributions.

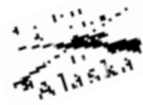
The Daniel Housberg Memorial Fund:

Endows an annual award for excellence in environmental photography and/or videography.

The Celia Hunter Award Endowment:

Endows an annual award for outstanding contributions by conservation volunteers.

Gathering Support of Sportsmen



The Sportsman's Alliance for Alaska (SAA) is the only conservation entity whose sole focus is to engage hunters, anglers, hunting and fishing conservation groups, professional guides and outfitters, lodge owners, members of the outdoor media, and companies in the sporting products industry in Alaska conservation. A highlight from 2010:

- SAA organized more than 275 sport fishing and hunting groups to send a letter to the Bureau of Land Management (BLM) regarding protection of BLM's lands in the Bristol Bay region. Signers to the letter ranged from catch and release fishing groups to big game trophy hunting organizations, and included makers of everything from fly rods to firearms, as well as Alaska lodges and guide services.

ACF grants support work around Alaska



ACF's Community Capacity Initiative Advances the Movement

COMMUNITY CAPACITY

Grants Awarded: \$98,200

People are critical to building a successful conservation movement in Alaska, from organizational leaders to volunteers. Due to shifting political and economic conditions in recent years, many nonprofit organizations have been faced with leadership, organizational and financial challenges. ACF's Community Capacity initiative is focused on retaining top conservation leaders at the helm of critical issues, assisting organizations with exploring effective business models for sustainability, and strengthening community engagement. This year, highlights from this program include:

- Collaborating with the League of Conservation Voters and Alaska Conservation Alliance to bring the Environmental Leadership Institute to Alaska. This renowned training, delivered by the League of Conservation Voters Education Fund, teaches skills in political strategy, strategic planning, leadership, fundraising, media and negotiations. In April, twenty-four Alaskan leaders attended the training, and are now applying their new skills to critical conservation campaigns in areas like mining and energy.
- Launching two programs to support Alaska's conservation leaders. ACF's Director's Roundtable brings together a group of Executive Directors and Alaska Directors of national conservation groups to participate in dialogue focused on organizational effectiveness, nonprofit trends, technology, sustainability and more. ACF also partnered with Training Resources for Environmental Community to pilot executive coaching.



Interns rally to protect Wishbone Hill from coal development.

STRATEGIES FOR ALASKA'S FUTURE

Grants Awarded: \$87,500

ACF's Strategies for Alaska's Future (SAF) is the only program funding statewide conservation advocacy for legislative issues. In 2010, ACF funded four grassroots organizers at conservation groups in Fairbanks, Palmer, Anchorage and Juneau to educate citizens and elected officials on coal and energy issues. This collaborative grassroots effort influenced visionary energy legislation passed by the Alaska legislature in April.

CONSERVATION INTERNSHIP PROGRAM

Grants Awarded: \$86,837

In its 11th year, ACF's Conservation Internship Program continued to have a positive—and lasting—impact on Alaska conservation. By pairing outstanding internship applicants with host organizations, the program develops emerging leaders from Alaska and around the country while building organizational capacity. For 12-weeks in 2010, twenty-six talented interns assumed a range of positions throughout Alaska, from organizer with Alaskans for Energy Freedom campaign to GIS analyst at Audubon Alaska; from environmental educator at Discovery Southeast to environmental health researcher at Alaska Community Action on Toxics. In addition, nine out of twenty of 2009's intern group were back in the state continuing their work in conservation.

2010 Intern Assignments

- Alaska Clean Energy Campaign
Amy Scoville-Weaver, Rachel Fussel, Amy Snider, Siri Simons
- Alaska Community Action on Toxics
Samarys Seguinot-Medina
- Alaska Conservation Alliance
Lou Wright
- Alaska Marine Conservation Council
Nora Gecan
- Alaska Youth for Environmental Action
Nara McCray
- Audubon Alaska
Chris Free
- Cook Inletkeeper
Marcella Dent
- Copper River Watershed Project
Ashley Fitzsimmons
- Discovery Southeast
Rachel Matich
- Great Land Trust
Elise Leduc, Sam Sterling
- Juneau Watershed Partnership
Jessi Carrier
- Kachemak Heritage Land Trust
Alyssa Murphy
- Sitka Conservation Society
Kelsey Skaggs
- Southeast Alaska Conservation Council
Nora Sharp
- Northern Alaska Environmental Center
Hannah Thornton, Jennifer Hanlon
- Renewable Energy Alaska Project
Sophia Plitt
- Taiya Inlet Watershed Council
Alex Coberly
- Takshanuk Watershed Council
Timothy Brown
- Yakutat Salmon Board
Allyson Hughes
- US Fish & Wildlife Service
Beth Oates, Julia Michaels

CONSERVATION ACHIEVEMENT AWARDS

Grants Awarded: \$3,000

For more than 20 years, ACF has recognized exceptional conservation efforts through its annual Conservation Achievement Awards program. In September, the conservation community gathered at an ACF hosted event to honor this year's award winners.

- *Chip Thoma of Juneau, AK*
Celia Hunter Award for Outstanding Volunteer Contributions
- *Sandy Rabinowitch of Anchorage, AK*
Lowell Thomas, Jr. Award for Outstanding Civil Service
- *Oceana Wills of Homer, AK*
Denny Wilcher Award for Young Environmental Activists
- *Ann Ghicadus of Seward, AK*
Jerry S. Dixon Award for Excellence in Environmental Education
- *The Last Days of Shishmaref, directed by Jan Louter of the Netherlands*
Daniel Housberg Wilderness Image Award for Excellence in Still Photography, Film or Video
- *Joan Kane of Anchorage, AK*
Alaska Native Writers or Storytellers on the Environment
- *Bob Shavelson of Homer, AK*
Olaus Murie Award for Outstanding Professional Contributions



Bob Shavelson (L) receives a conservation achievement award.

ACF Addresses Alaska's Biggest Threats

Building a strong conservation movement enhances the investments of other foundations that support conservation work in Alaska. Our foundation partners recognize ACF's ability to identify strategies and solutions for major conservation issues in Alaska, and have partnered with us to address these issues. Currently, this work is focused on Bristol Bay, Climate, Coal & Energy, the Tongass National Rainforest, and the Arctic and oceans.

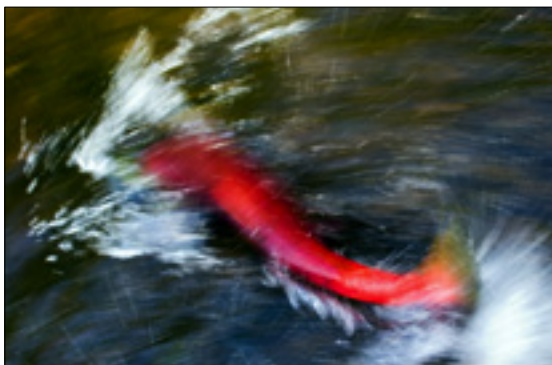
BRISTOL BAY

Protecting Alaska's Salmon

Grants Awarded: \$1,979,744

Each summer the blue waters of Bristol Bay, located in southwest Alaska, explode with life as tens of millions of salmon—red, king, silver, pink and chum—return to their birthplace to spawn. These salmon constitute the foundation of this region's economy, are a primary source of sustenance for Alaska

Native communities, and feed millions of people worldwide. But the magnificent Bristol Bay—and all the life it sustains—is under threat. A massive, open-pit gold and copper mine known as Pebble Mine is proposed for its headwater. In 2010, the Pebble Mine threat reached new heights—as did its opposition. Pebble Limited Partnership (PLP), the mine's developer, completed the majority of mine exploration activity and will begin the permitting process in 2012.



Bristol Bay salmon. Photo copyright Nick Hall.

ACF continues its role as fiscal sponsor for the Bristol Bay Fisheries and Watershed Protection Campaign supporting the efforts of a coalition of rural villages, commercial fishermen, sport fishermen, local businesses and conservation groups to safeguard the largest wild salmon runs left on Earth. In fiscal year 2010, the Campaign legally challenged the state on its handling of mine exploration permits. ACF grantee Trustees for Alaska, a nonprofit environmental law firm, filed suit on behalf of ACF grantee Nunamta Aulukestai and several prominent Alaskans, asserting that the exploration permitting process violated the state's constitution which requires the Alaska Department of Natural Resources to consider public interest in managing our resources.

Supporting a Vision for the Region

With support from ACF, the Bristol Bay

Native Association initiated an independent stakeholder process that will provide an opportunity for Bristol Bay residents to develop their own vision to guide future policy choices for

the region. The

vision will serve as a prominent marker of the priorities of the region's people over outside interests—like the Pebble Mine—that want to exploit resources in the region. ACF is providing support for the process that is engaging the residents in defining their own future. The vision statement will be complete in 2011.

CLIMATE, COAL & ENERGY

Creating a Sustainable Energy Future

Grants Awarded: \$1,712,322

Alaska is on the front lines of our global climate crisis. Warming temperatures are affecting the oceans, wildlife, land and people. With over 5.5 trillion tons of coal reserves—nearly 50% of total US coal reserves and 12% of global reserves—Alaska's coal is in demand from global markets. To mitigate global climate change, it is imperative that Alaska's coal remains in the ground and the resulting CO₂ pollution out of the atmosphere. ACF continues to serve as the fiscal sponsor for Alaskans for Energy Freedom (AEF) campaign, a coalition of 30 conservation and tribal organizations charged with reducing reliance on coal as an energy resource, reducing greenhouse gas emissions and promoting transition to renewable sources of energy. This year, AEF was successful in:

- Ensuring passage of a comprehensive, statewide energy policy during the 2010 legislative session, which sets goals for 50% renewable energy production by 2025 and 15% energy efficiency gains per capita by 2020. It also created a \$250 million revolving loan fund for energy efficiency retrofits in public buildings, and created the Emerging Energy Technology Development Fund to spur R&D for clean energy technology.
- Raising awareness that no state law exists to prevent strip mining through active salmon spawning habitat. A campaign to protect wild salmon habitat was formed in response to the threat in Chuitna River—just 45 miles west of Anchorage—where PacRim Coal seeks to develop a coal strip mine through the river, destroying 11 square miles of salmon habitat in the process. This would be the first time strip mining has been permit-



Tongass. Photo copyright Ground Truth Trekking.

ted through active salmon spawning habitat in Alaska. The Native Village of Tyonek, Chickaloon Village Traditional Council, and the United Fisherman of Alaska are diverse partners who joined with AEF to formally oppose coal development projects that would negatively impact Alaska's prolific runs of wild salmon.

TONGASS NATIONAL FOREST

Transitioning an Industry

Grants Awarded: \$90,000

Walking through the Tongass National Forest one is dwarfed by enormous stands of Sitka spruce, hemlock and red cedar. Although the Tongass is the largest remaining coastal temperate rainforest in the world, timber corporations have logged almost 1,000,000 acres of these ecologically-rich forests in Southeast Alaska. ACF works in partnership with seven conservation organizations—Alaska Wilderness League, Audubon Alaska, The Nature Conservancy, Southeast Alaska Conservation Council, Sitka Conservation Society, Trout Unlimited and The Wilderness Society—to conserve Alaska's temperate rainforest. The focus of the coalition's work is supporting a rapid transition of the timber industry from old-growth to young-growth harvest, and supporting a sustainable wood products industry that strengthens local economies.

ARCTIC & OCEANS

Protecting our Natural Treasures

Alaska's Arctic is one of the most ecologically productive and significant places on Earth. Although remote and undisturbed, the Arctic is under constant threat from the massive reserves of oil, coal, gas and minerals housed underground. It is also the poster child for climate change.

For over 30 years, ACF has been a critical player on Arctic issues. In fiscal year 2010, ACF provided operational support to groups organizing in the region, including Gwich'in Steering Committee and Northern Alaska Environmental Center. These groups are addressing such issues as climate change as well as working to preserve the wild lands of the Arctic.

ACF also supported the groups that are helping to protect Alaska's oceans. Organizations like the Bering Sea Elders Advisory Group and Alaska Marine Conservation Council are working on a range of issues, including limiting the devastating impacts of industrial fishing in the Bering Sea and blocking off-shore oil development.

ACF continues to stand ready to help those groups responding to urgent new threats and emerging opportunities in both the Arctic and in our oceans.



Whale tail. Photo copyright Alaska Stock LLC.



Russet cottongrass. Photo copyright Stacy Studebaker.

Seizing Opportunities to Build Alaska's Conservation Movement!

New Grantmaking Strategy

For more than 30 years, the Alaska Conservation Foundation has been the only public foundation dedicated to conservation in Alaska, connecting philanthropists with Alaska's grassroots conservation groups. In 2010, we undertook an in-depth review of our grantmaking program. The result is a direction focused on building a strong and cohesive conservation movement in Alaska with capable leadership and organizations that can sustain economic and political swings and affect favorable environmental policy through civic engagement.

Moving forward, we'll invest our resources to achieve the following outcomes:

More influential conservation movement

- More Alaskans will volunteer on conservation related efforts;
- More people will connect their everyday actions to environmental impact; and
- More people will become engaged in the public process that defines our democracy.

Enduring conservation impact

- Reduction in destructive environmental activities;
- Reduction in reliance on litigation strategies; and
- More sustainable economic development/activities.

More robust environmental policy

- More favorable laws and policies for the environment;
- Stronger regulation of policies and enforcement of these laws; and
- Stronger environmental protections in place.

To achieve these outcomes, we will be providing support through grantmaking, training and mentoring current and emerging leaders, through internships, and by developing collaborative efforts that engage diverse partners to address common concerns.

If you are interested in supporting our new Organizational Capacity grantmaking program, please contact ACF at (907) 276-1917.

The Alaska Native Fund

Over the past 10 years, ACF has granted over \$2.3 million to at least 40 distinct Alaska Native organizations. Through a series of gatherings with foundations and Native leaders, it became evident that there was a need to build additional support for Indigenous-led conservation work in Alaska.

In 2011, ACF will launch the Alaska Native Fund to advance Alaska Native priorities for protecting land and sustaining ways of life essential for cultural survival.

Goals include increasing foundation and private resources for Alaska Native organizations; building relationships that will strengthen the conservation movement in Alaska; and supporting Alaska Native determination of environmental issues, strategies, solutions and funding.

ACF is embarking on this effort in partnership with an Alaska Native Steering Committee comprised of Native leaders from across the state rep-

resenting Alaska's diverse Native cultures. The fund will focus on the following priority issues identified by the Committee: climate change, food security, energy, holistic wellness, and sustainable economies. This fund will also host gatherings of Alaska Native organizations and leaders to address emerging issues of significance and develop collaborative strategies among Indigenous groups and foundations.



Cleaning fish. Photo copyright Ground Truth Trekking.



Photo copyright Alaska Stock LLC.

Our Supporters Inspire Lasting Stewardship of Alaska

ACF's work is made possible by caring, dedicated people—like you. The Foundation was fortunate enough this year to have been the recipient of many generous gifts and grants from thoughtful, concerned philanthropists—individuals, corporations, foundations and organizations—around the nation. The last 30 years of ACF's conservation work and successes would not have been possible without the trust and dedication of our supporters.

GIVING CIRCLES FOR FISCAL YEAR 2010

Presidents' Circle: \$100,000 and above

*William and Flora Hewlett Foundation
Gordon and Betty Moore Foundation
Anonymous (1)*

Champions' Circle: \$50,000-\$99,999

*444S Foundation
Harder Foundation
Oak Foundation*

Benefactors' Circle: \$25,000-\$49,999

*Brainerd Foundation
Common Stream, Inc.
Eaglemere Foundation
Earth Share*

*Agnes Gund
George Gund Foundation
George H. and Jane A. Mifflin
Memorial Fund
Scherman Foundation, Inc.
Turner Foundation, Inc.
True North Foundation
Wiancko Charitable Foundation
Wilburforce Foundation
Winslow Foundation
Wolfensohn Family Foundation
Anonymous (2)*

Directors' Circle: \$10,000-\$24,999

*Peter and Michalina Bickford
EARTH WORKS
The Endurance Fund
The Lazar Foundation
Orvis
David Rockefeller, Jr.
S B Foundation
U.S. Fish & Wildlife Service
WestWind Foundation
William B. Wiener, Jr.
Anonymous (3)*

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Sockeye Cycle Co. / Thomas Ely
The Paul and Antje Newhagen Foundation
(an advised fund of Silicon Valley
Community Foundation)
Nate and Catherine Peimann
David and Janet E. Robertson
Thomas Schroeder
Anonymous (4)*

Stewards' Circle: \$2,500-4,999

*Alaska Community Share
Argosy Foundation
David Bonderman and Laurie Michaels
Allan and Marilyn Brown Fund
(an advised fund of Silicon Valley
Community Foundation)*

Your Support goes
a long way..
90% of every \$
is invested
in protecting
Alaska

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Jan Rutherford
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Anonymous (2)

Advocates' Circle: \$1,000-\$2,499

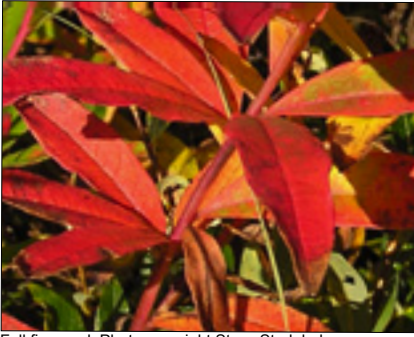
Norman Anderson
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Rosalind H. Roosevelt
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Fall fireweed. Photo copyright Stacy Studebaker.

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Mark Thoma
Thomas Fund of the Princeton Area
Community Foundation
Lowell Thomas, Jr. and Tay Thomas
Christopher D. Tower
Stephan H. Williams
Cyrus H. and Lucia J. S. Young
Larry and Karla Zervos
Anonymous (9)

REGIONAL COUNCILS

To bring our “lower 48” friends closer to Alaska, ACF established regional councils in 2002. The purpose of the councils is to gather supporters of Alaska for educational and social events. In fiscal year 2010, councils were active in New York, Seattle and San Francisco. Our sincere thanks goes out to these special groups.

GREAT LAND GIVING CLUB

Established in 2003, the Great Land Giving Club is an easy way to be a steward of Alaska throughout the year! Club members give monthly at a level that is convenient for them. The Foundation is extremely grateful to this group of supporters, many who have been giving to Alaska for years.

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Stephen and Carmen Blakely
Nathan Borson
Marsha Buck
Stephen Charles
Marta A. Chase and Kicab Castaneda-Mendez
Lisa Climo
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Susan Colwell
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George Donart
Michael and Diane Fisher
Jennifer Foote
Scott J. and Nadine Goetz
Martha A. Hanns
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Irene F. Haughey
Scott Hed
Robert S. Herdliska
Brendan and Karen Kelly
Maureen Knutsen
David T. and Sheryl G. Krohne
R. L. Latterell
Jack W. and Mary R. Lentfer

Donor Profile: Michalina “Mickey” Bickford, NY

“My husband and I first visited Alaska in 1982. A friend of ours from Germany was visiting the U.S. for the second time and wanted to go somewhere no one ever goes. We picked Alaska and it was love at first sight. The travel industry in Alaska was in its infancy so we really felt like we were on a wild



Mickey Bickford in the Arctic.

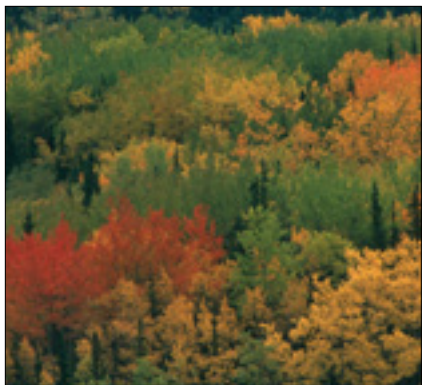
trip. With all its variety and grandeur no photo could do Alaska justice. We vowed to come back as often as we could. Our subsequent trips reinforced our amazement with the expanse and diversity of the land. However, we also found that our own personal photos were documenting some disturbing changes to the Alaska environment: large sections of forests had been cleared, glaciers we had visited in 1982 were greatly diminished or no longer in existence; and Sitka spruces were dying because of the effects of climate change on permafrost.

Because of our interest, we began supporting local Alaska conservation groups, one of which was ACF. When the fight over drilling in the Arctic National Wildlife Refuge intensified, our support for local groups also intensified. As firm believers in the power of educa-

tion, we were drawn to ACF's intern program and were impressed with its scope and record of success. ACF supplies all of the donors to the intern program with details on the intern's progress and what they take away from the program. As donors we feel that we actually can help with the protection of Alaska, particularly through educating the next generation of conservationists.

Alaska belongs to us all. It is under siege from many directions, both external and internal, and it is essential for groups like ACF to be able to take a leadership role in educating the public about the consequences of these attacks for the future. It is especially important for me who has lived in a big city my whole life to know that the wild is out there and will continue to be out there.

When the proponents of drilling in the Arctic National Wildlife Refuge were describing it as a meaningless wasteland, we knew we had to help dissuade people of this misinformation. We were thrilled, therefore, when in 2005, we were able to camp out in the refuge for a few days with Carol Kasza, an ACF board member. My best memory of that trip was a near visit to our camp from an interested grizzly bear. Three of us sang and danced around to get the bear's attention. Our off key singing and wild gyrations were apparently so terrible to listen to and watch that we scared the bear off. It was quite an exciting event and a highlight of our Alaska experience!"



Fall foliage. Photo copyright Carl Johnson.

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 Mensack
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**Thank
 You!**

DENALI LEGACY SOCIETY

The Denali Legacy Society is an extraordinary group of committed supporters who have included ACF in their wills, trusts or have made other planned giving arrangements. Society members help increase the Foundation's endowment and sustain our capacity to continue and expand critical conservation work over the long-term. Their commitment to Alaska ensures a legacy of care and protection that will last forever.

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Sockeye Cycle Co., Haines
Wilderness Birding Adventures, Anchorage



Moose. Photo copyright Alaska Stock LLC.

Statement of Financial Position

July 1, 2009 - June 30, 2010

Assets

Cash and cash equivalents	\$	3,319,563
Grants and public support receivable	\$	320,000
Other receivables	\$	43,936
Prepaid expenses and other assets	\$	26,595
Investments	\$	5,219,232
Cash surrender value of life insurance policies	\$	105,481
Office equipment	\$	3,392
	\$	9,038,199

Liabilities and Net Assets

Liabilities

Accounts payable	\$	67,700
Accrued payroll and related liabilities	\$	91,695
Grants and awards payable	\$	847,393
Capital lease obligation	\$	4,940
Gift annuity liability	\$	119,859

Total Liabilities	\$	1,131,587
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Net Assets

Unrestricted

Board designated for endowment	\$	358,547
Undesignated	\$	514,345

	\$	872,892
--	----	---------

Temporarily Restricted	\$	2,315,402
Permanently Restricted	\$	4,718,318

Total Net Assets	\$	7,906,612
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	\$	9,038,199
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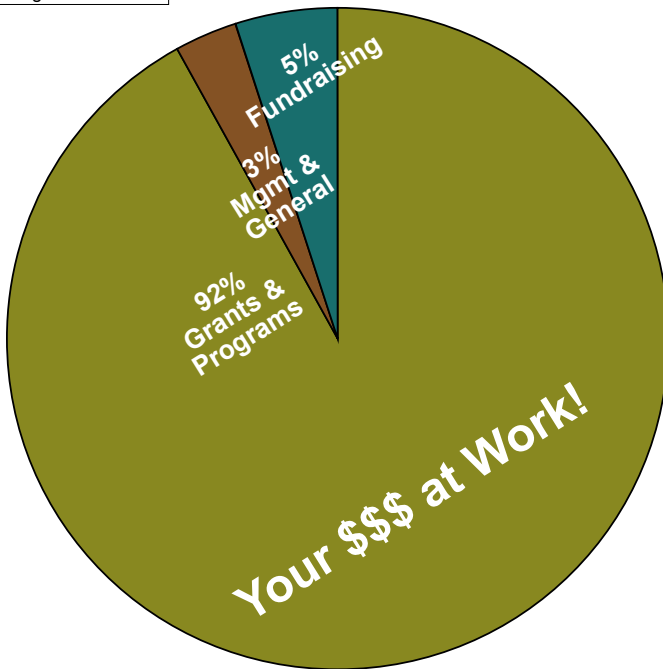
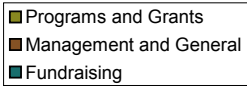
Statement of Activities

July 1, 2009 - June 30, 2010

	Unrestricted	Temporary Restricted	Permanently Restricted	Totals
Public Support & Revenue				
Public Support	\$ 517,933	50,028	41,060	609,021
Grants	469,500	5,351,941	-	5,821,441
Investment income	446,058	132,078	-	578,136
Events	2,870	11,165	-	14,035
Net assets released from restriction	4,944,739	(4,944,739)	-	-
Total	6,381,100	600,473	41,060	7,022,633
Expenses				
Program Services				
Grants & awards	4,120,455	-	-	4,120,455
Programs	1,414,251	-	-	1,414,251
Total	5,534,706	-	-	5,534,706
Supporting services				
Management & General	207,483	-	-	207,483
Fundraising	302,749	-	-	302,749
Total	510,232	-	-	510,232
Total Expenses	6,044,938	-	-	6,044,938
Change in Net Assets	336,162	600,473	41,060	977,695
Net Assets at Beginning of Year	536,730	1,714,929	4,677,258	6,298,917
Net Assets at End of Year	872,892	2,315,402	4,718,318	7,906,612

Percentage of Expenses Spent on Programs
July 1, 2009 - June 30, 2010

Where the \$ Goes	\$	%
Programs and Grants	5,534,706	91.6%
Management and General	207,483	3.4%
Fundraising	302,749	5.0%
Total	6,044,938	100%





Climbers. Photo copyright Alaska Stock LLC.

For Over 30 Years, a Charity You Can Count On

- **Better Business Bureau:** ACF met the 20 standards for charity accountability in 2010. Visit: www.bbb.org.
- **Charity Navigator:** Received an efficiency rating of 3 stars by Charity Navigator. Visit: www.charitynavigator.org.
- **Guidestar:** Recognized as a valued partner in the Guidestar exchange. Visit: www2.guidestar.org.
- **Green Star:** Received a Green Star certification for demonstrating strong environmental and business ethics by implementing the Green Star standards.
- **EarthShare:** Partner in the Combined Federal Campaign, ACF #: 12062.
- **American Institute of Philanthropy:** Awarded an "A-" rating as one of the nation's top rated environmental non-profits. Visit: www.charitywatch.org.

Have you heard?

- **ACF is the only public foundation focused on Alaska conservation**
- **ACF has over 30 years of grantmaking experience**
- **ACF invests 90% of every \$1 in conservation work**
- **You can double - even triple - your investment with a company match. Find out if your company participates at www.alaskaconservation.org**
- **ACF is leading the way towards a healthy future for Alaska!**



Polar Bears. Photo copyright Alaska Stock LLC.

ACF Grantmaking Matrix
July 1, 2009 - June 30, 2010

Grantee Organization	Bristol Bay	Climate, Coal & Energy	Community Capacity	Operating Support	Opportunity Grants	Rapid Response	Restricted Grantmaking	Strategies for Alaska's Future	Tongass	Watchable Wildlife
	Alaska Center for Appropriate Technology									
	Alaska Center for the Environment									
	Alaska Community Action on Toxics									
	Alaska Conservation Alliance									
	Alaska Conservation Voters									
	Alaska Interfaith Power and Light									
	Alaska Marine Conservation Council									
	Alaska Public Interest Research Group									
	Alaska Transportation Priorities Project									
	Alaska Wilderness Recreation and Tourism Association									
	Alaska Youth for Environmental Action									
	Alaskans for Palmer Hayflats									
	Anchorage Citizens Coalition									
	Anchorage Waterways Council									
	Bering Sea Elders									
	Bristol Bay Native Association									
	Castle Mountain Coalition									
	Center for Alaskan Coastal Studies									
	Center for Science in Public Participation									
	Chickaloon Village Traditional Council									
	Chukchee Citizens NO COALITION									



**Your \$\$\$
at Work...**

[illegible]



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2010 ACF Staff. Photo by Jimmy Hillig.



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